

**HARMONY ON LAKE ELOISE
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2023**

**HARMONY ON LAKE ELOISE
COMMUNITY DEVELOPMENT DISTRICT
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**HARMONY ON LAKE ELOISE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2023**

	Fiscal Year 2022				Adopted Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022	Total Actual & Projected	
REVENUES					
Landowner contribution	75,265	7,054	70,281	\$ 77,335	\$ 208,978
Total revenues	<u>75,265</u>	<u>7,054</u>	<u>70,281</u>	<u>77,335</u>	<u>208,978</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	32,000	8,000	24,000	32,000	48,000
Legal	25,000	1,505	23,495	25,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit	-	-	-	-	6,000
Arbitrage rebate calculation*	-	-	-	-	750
Dissemination agent*	500	-	500	500	1,000
Trustee*	-	-	-	-	5,500
Telephone	200	80	120	200	200
Postage	500	-	500	500	500
Printing & binding	500	200	300	500	500
Legal advertising	6,500	1,743	4,757	6,500	2,000
Annual special district fee	175	-	175	175	175
Insurance	5,500	-	5,500	5,500	5,500
Contingencies/bank charges	500	-	500	500	500
Website hosting & maintenance	1,680	1,680	-	1,680	705
Website ADA compliance	210	-	210	210	210
Total professional & administrative	<u>75,265</u>	<u>13,208</u>	<u>62,057</u>	<u>75,265</u>	<u>98,540</u>
Field operations and maintenance					
Field operations manager	-	-	-	-	4,500
Landscaping contract labor	-	-	-	-	33,750
Insurance: property	-	-	-	-	3,750
Porter services	-	-	-	-	4,500
Backflow prevention test	-	-	-	-	113
Irrigation maintenance/repair	-	-	-	-	2,250
Plants, shrubs & mulch	-	-	-	-	7,500
Annuals	-	-	-	-	7,500
Tree trimming	-	-	-	-	1,500
Signage	-	-	-	-	750
General maintenance	-	-	-	-	3,000
Fence/wall repair	-	-	-	-	1,125
Aquatic control - ponds	-	-	-	-	4,500
Fountain electric	-	-	-	-	4,500
Fountain maintenance	-	-	-	-	1,500
Electric:					
Irrigation	-	-	-	-	1,800
Street lights	-	-	-	-	18,000
Entrance signs	-	-	-	-	900
Water- irrigation	-	-	-	-	9,000
Total field operations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>110,438</u>

**HARMONY ON LAKE ELOISE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2023**

	Fiscal Year 2022				Adopted Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022	Total Actual & Projected	
Total expenditures	75,265	13,208	62,057	75,265	208,978
Excess/(deficiency) of revenues over/(under) expenditures	-	(6,154)	8,224	2,070	-
Fund balance - beginning (unaudited)	-	(2,070)	(8,224)	(2,070)	-
Fund balance - ending (projected)					
Assigned					
Working capital	-	-	-	-	-
Unassigned	-	(8,224)	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ (8,224)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* These items will be realized when bonds are issued

** WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

**HARMONY ON LAKE ELOISE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording**	\$ 48,000
<p>Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.</p>	
Legal	25,000
<p>General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p>	
Engineering	2,000
<p>The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	6,000
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Arbitrage rebate calculation*	750
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent*	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.</p>	
Telephone	200
<p>Telephone and fax machine.</p>	
Postage	500
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	500
<p>Letterhead, envelopes, copies, agenda packages</p>	
Legal advertising	2,000
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Annual special district fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Insurance	5,500
<p>The District will obtain public officials and general liability insurance.</p>	
Contingencies/bank charges	500
<p>Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.</p>	
Website hosting & maintenance	705
Website ADA compliance	210

**HARMONY ON LAKE ELOISE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Field operations and maintenance

Field operations manager	4,500
Landscaping contract labor	33,750
Insurance: property	3,750
Porter services	4,500
Backflow prevention test	113
Irrigation maintenance/repair	2,250
Plants, shrubs & mulch	7,500
Annuals	7,500
Tree trimming	1,500
Signage	750
General maintenance	3,000
Fence/wall repair	1,125
Aquatic control - ponds	4,500
Fountain electric	4,500
Fountain maintenance	1,500
Electric:	
Irrigation	1,800
Street lights	18,000
Entrance signs	900
Water- irrigation	9,000
Total expenditures	<u><u>\$208,978</u></u>